

Explanation of variances – pro forma

Name of smaller authority: **Cold Higham Parish Council**
 County area (local councils and the **Northamptonshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	14,820	18,580				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,440	12,000	560	4.90%	NO	
3 Total Other Receipts	5,371	1,903	-3,468	64.57%	YES	
4 Staff Costs	3,597	3,735	138	3.84%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	9,454	6,053	-3,401	35.97%	YES	
7 Balances Carried Forward	18,580	22,695			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	18,580	22,695				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	12,235	12,235	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable